# BEARFACTS 1995 – 2005 Scott, Mississippi [28123]

Scott is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2005 population of 28,600 ranked 31st in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Scott had a per capita personal income (PCPI) of \$23,064. This PCPI ranked 36th in the state and was 90 percent of the state average, \$25,490, and 66 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.9 percent from 2004. The 2004-2005 state change was 5.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Scott was \$15,332 and ranked 36th in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Scott had a total personal income (TPI) of \$659,625\*. This TPI ranked 31st in the state and accounted for 0.9 percent of the state total. In 1995 the TPI of Scott was \$411,279\* and ranked 32nd in the state. The 2005 TPI reflected an increase of 7.2 percent from 2004. The 2004-2005 state change was 6.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Scott. In 2005 net earnings accounted for 66.1 percent of TPI (compared with 67.2 in 1995); dividends, interest, and rent were 7.9 percent (compared with 11.1 in 1995); and personal current transfer receipts were 26.0 percent (compared with 21.8 in 1995). From 2004 to 2005 net earnings increased 6.9 percent; dividends, interest, and rent increased 3.6 percent; and personal current transfer receipts increased 8.9 percent. From 1995 to 2005 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 6.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Scott increased from \$476,895\* in 2004 to \$512,995\* in 2005, an increase of 7.6 percent. The 2004-2005 state change was 3.7 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$340,760\* to the 2005 estimate was 4.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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